Creedmoor Maha Water Supply Corporation
Proposed Budget for FY 26

	Sept 24 - Aug 25 Actual Last 12 Months	PROPOSED Budget FY26	Notes
Revenue			
400 WATER SALES	7,528,498.77	8,281,000.00	Customer base to grow by at least 10%
430 WASTEWATER SERVICES	65,760.00	70,000.00	
450 Ops & Expansion Fees	944,311.43	1,000,000.00	Expect this to be higher in next FY.
470 Patronage Stock Dividend	4,949.21	2,500.00	
Total Revenue	**$ 8,543,519.41**	**$ 9,353,500.00**	
Cost of Goods Sold			
625 PURCHASED WATER FOR RESALE	1,380,884.73	1,656,200.00	Ratio to water sales was 18.34%; budgeted for 20%
626 Wastewater Costs	-32,389.69	0.00	
630 CHEMICALS for WATER TREATMENT	452.00	0.00	
635 PURCHASED POWER by LOCATION	115,406.11	120,000.00	
Total Cost of Goods Sold	**$ 1,464,353.15**	**$ 1,776,200.00**	
Gross Profit	**$ 7,079,166.26**	**$ 7,577,300.00**	
Expenditures			
600 PAYROLL COSTS	838,450.82	1,040,000.00	Currently 10 employees, with newest one added recently. Also note that new matching 401k is 6%; was 0%. 10% increase in this line covers both changes.
620 DUES & FEES	226,361.66	230,000.00	Main element of this is BSEAD drought fees.
640 REPAIRS/MAINT-UTILITY SYSTEM	1,736,043.44	1,950,000.00	Rounded actual expense from last twelve months + budget for water tank demolition - $190k.
655 TRANSPORTATION EXPENSES	14,007.75	14,000.00	
657 GENERAL ADMIN EXPENSES	52,883.99	55,000.00	
658 MAIN OFFICE EXPENSES	92,718.28	95,000.00	
659 OTHER PROFESSIONAL SERVICES	1,247,592.08	1,250,000.00	
663 INSURANCES	51,695.83	52,000.00	
670 REGULATORY EXPENSE-OTHER	68,786.63	100,000.00	
690 Utilities	-17,500.00	0.00	
900 INTEREST EXPENSE	351,834.50	352,000.00	
Total Expenditures	**$ 4,662,874.98**	**$ 5,138,000.00**	
Net Operating Revenue	**$ 2,416,291.28**	**$ 2,439,300.00**	
Other Revenue			
412 Other Revenue	4,437.58	0.00	
800 Interest & Dividend Income	262,542.91	289,000.00	Took reserve account from one to another bank to get more interest. From 3% at BB to 5.1% at Cadence. Conservatively, estimated a small increase due to this.
Total Other Revenue	**$ 266,980.49**	**$ 289,000.00**	
Other Expenditures			
875.10 Amortization	10,831.98	10,000.00	
876.10 Depreciation Expense	410,268.16	400,000.00	
Total Other Expenditures	**$ 421,100.14**	**$ 410,000.00**	
Net Other Revenue	**-$ 154,119.65**	**-$ 121,000.00**	
Net Revenue	**$ 2,262,171.63**	**$ 2,318,300.00**	
Capital Expenditures		90,000.00	Budget for storage barn; didn't build it in FY25. Will all fall in FY26.
Capital Expenditures		30,000.00	Fence around office building.
Capital Expenditures		25,000.00	Meter reading sensor
TWBD Improvements		2,100,000.00	Will be pulled out of TWB funds in bank
Net Revenue after Cash Outlay on Capital Expenditures		**73,300.00**	